

**BILL SUMMARY**  
1<sup>st</sup> Session of the 57<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 295</b>
<b>Version:</b>	<b>ENGR</b>
<b>Request Number:</b>	<b>NA</b>
<b>Author:</b>	<b>Rep. Mize</b>
<b>Date:</b>	<b>4/4/2019</b>
<b>Impact:</b>	<b>No Impact Anticipated</b>

**Research Analysis**

Engrossed SB295 requires all bonds issued by the Oklahoma Capitol Improvement Authority (OICA) to be submitted to the Attorney General for examination and certification as a legal obligation of the state. With the certification, these bonds are incontestable in any court of the State of Oklahoma unless a lawsuit is filed contesting the bonds within 30 days from the date of approval by the Attorney General.

The measure also repeals a similar section of law requiring the Attorney General to examine OICA issued bonds within 10 days of the sell date.

Prepared By: Quyen Do

**Fiscal Analysis**

The measure provides for examination of obligations issued by the Oklahoma Capitol Improvement Authority (OCIA) by the Attorney General. The measure also includes the repeal of 73 O.S., Section 158, which includes provision for examination by the Attorney General. No measureable impact is anticipated.

Prepared By: Mark Tygret

**Other Considerations**

None.